

KEDIA ADVISORY



DAILY ENERGY REPORT

30 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5351.00	5398.00	5187.00	5215.00	-1.72
CRUDEOIL	21-Jul-25	5332.00	5359.00	5158.00	5175.00	-1.88
CRUDEOILMINI	18-Jun-25	5342.00	5398.00	5190.00	5219.00	-1.70
CRUDEOILMINI	21-Jul-25	5329.00	5360.00	5164.00	5181.00	-1.78
NATURALGAS	25-Jun-25	305.00	306.10	294.40	299.40	-1.93
NATURALGAS	28-Jul-25	311.90	312.90	301.80	306.90	-1.70
NATURALGAS MINI	25-Jun-25	305.00	306.30	294.60	299.30	11.71
NATURALGAS MINI	28-Jul-25	312.00	312.80	302.00	307.00	25.72

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.83	63.07	60.55	60.85	-1.83
Natural Gas \$	3.5350	3.5760	3.4370	3.5430	10.74
Lme Copper	9578.35	9645.40	9561.30	9572.40	0.05
Lme Zinc	2694.40	2729.45	2672.15	2674.75	-0.52
Lme Aluminium	2475.85	2496.15	2462.45	2470.55	-0.52
Lme Lead	1986.15	1996.78	1964.73	1964.88	-1.16
Lme Nickel	15015.75	15366.13	15015.75	15353.38	1.97

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	-1.72	1.74	Fresh Selling
CRUDEOIL	21-Jul-25	-1.88	45.97	Fresh Selling
CRUDEOILMINI	18-Jun-25	-1.70	23.17	Fresh Selling
CRUDEOILMINI	21-Jul-25	-1.78	37.78	Fresh Selling
NATURALGAS	25-Jun-25	-1.93	14.11	Fresh Selling
NATURALGAS	28-Jul-25	-1.70	27.19	Fresh Selling
NATURALGAS MINI	25-Jun-25	-2.00	11.71	Fresh Selling
NATURALGAS MINI	28-Jul-25	-1.70	25.72	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUN @ 5250 SL 5350 TGT 5150-5050. MCX

Observations

Crudeoil trading range for the day is 5056-5478.

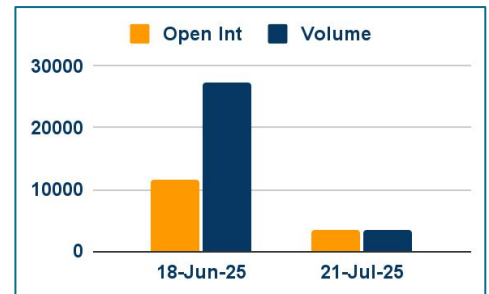
Crude oil dropped ahead of OPEC+ decision, with markets expecting a July output hike.

OPEC+ may increase output by 411,000 bpd; final decision expected on May 31.

Kazakhstan has informed OPEC that it does not intend to reduce its oil production.

Goldman Sachs sees steady output after July hike amid slowing growth and rising inventories

OI & Volume



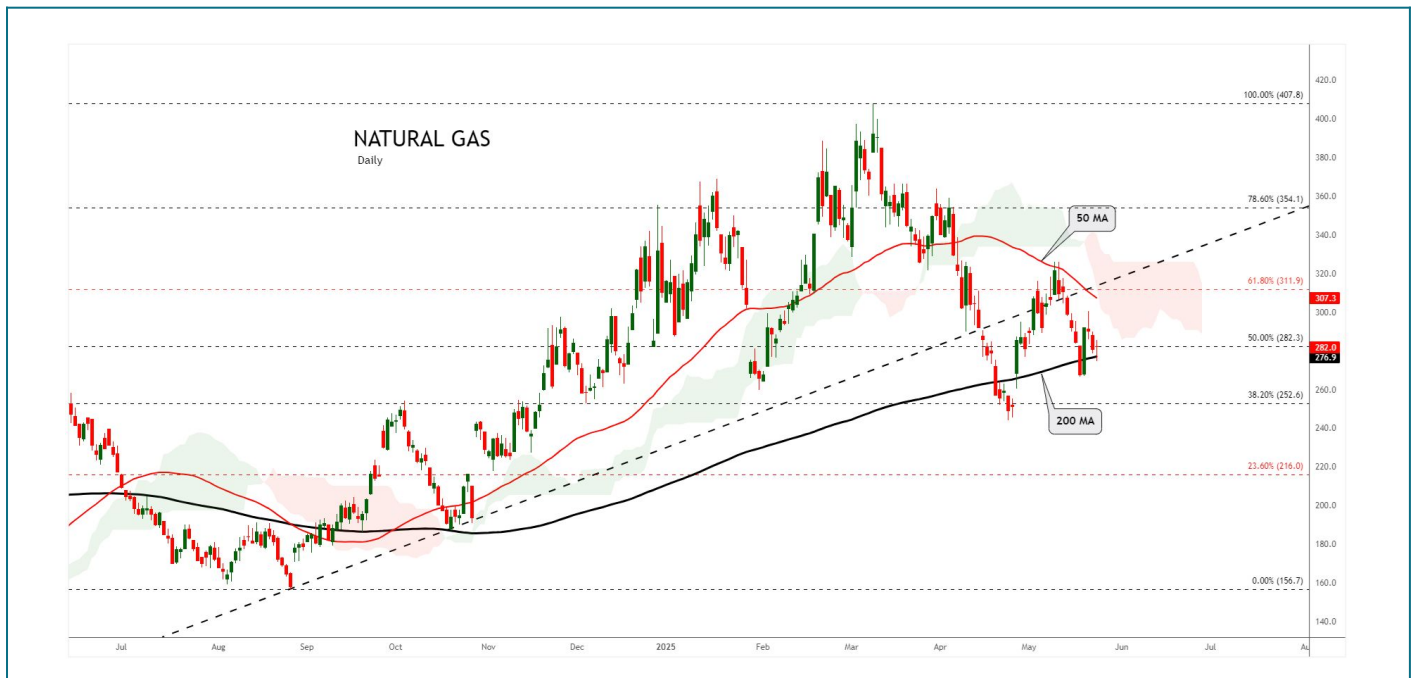
Spread

Commodity	Spread
CRUDEOIL JUL-JUN	-40.00
CRUDEOILMINI JUL-JUN	-38.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5215.00	5478.00	5347.00	5267.00	5136.00	5056.00
CRUDEOIL	21-Jul-25	5175.00	5432.00	5304.00	5231.00	5103.00	5030.00
CRUDEOILMINI	18-Jun-25	5219.00	5477.00	5348.00	5269.00	5140.00	5061.00
CRUDEOILMINI	21-Jul-25	5181.00	5431.00	5306.00	5235.00	5110.00	5039.00
Crudeoil \$		60.85	64.01	62.43	61.49	59.91	58.97

Technical Snapshot



SELL NATURALGAS JUN @ 304 SL 310 TGT 298-294. MCX

Observations

Naturalgas trading range for the day is 288.3-311.7.

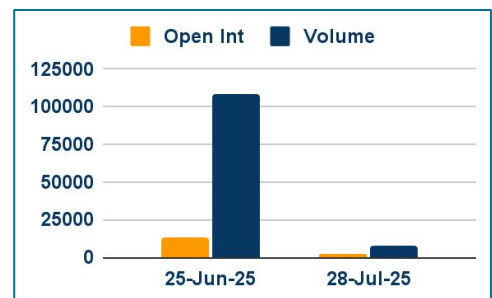
Natural gas prices fell amid weaker demand and reduced LNG export plant feedgas flows.

US utilities added 101 billion cubic feet of natural gas to storage from the previous week to 2.476 trillion cubic feet

Average LNG feedgas dropped to 15.1 bcfd in May from April's record 16.0 bcfd.

Warmer-than-normal weather into mid-June could help support air conditioning-driven gas demand.

OI & Volume



Spread

Commodity	Spread
NATURALGAS JUL-JUN	7.50
NATURALGAS MINI JUL-JUN	7.70

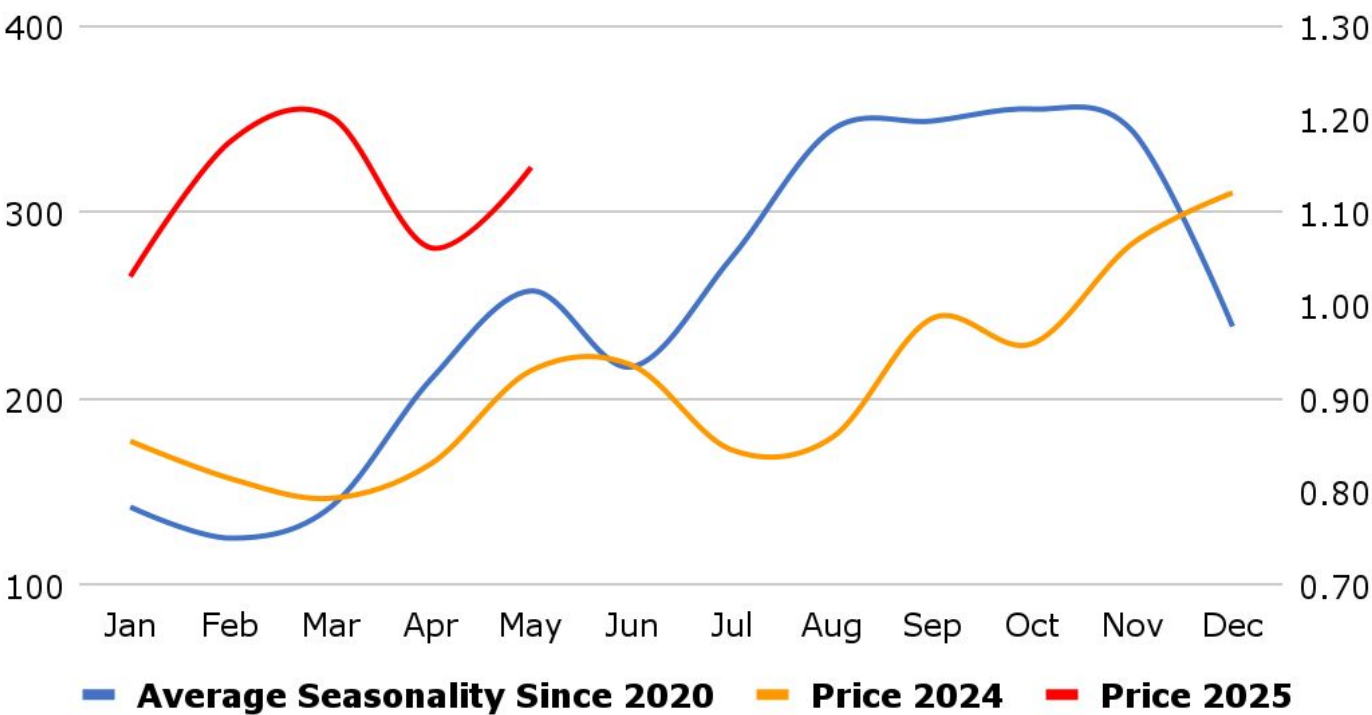
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-25	299.40	311.70	305.60	300.00	293.90	288.30
NATURALGAS	28-Jul-25	306.90	318.30	312.60	307.20	301.50	296.10
NATURALGAS MINI	25-Jun-25	299.30	311.00	305.00	300.00	294.00	289.00
NATURALGAS MINI	28-Jul-25	307.00	318.00	312.00	307.00	301.00	296.00
Natural Gas \$		3.5430	3.6580	3.6010	3.5190	3.4620	3.3800

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 27	EUR	German GfK Consumer Climate
May 27	EUR	French Prelim CPI m/m
May 27	USD	Core Durable Goods Orders m/m
May 27	USD	Durable Goods Orders m/m
May 27	USD	HPI m/m
May 27	USD	S&P/CS Composite-20 HPI y/y
May 27	USD	CB Consumer Confidence
May 28	EUR	German Import Prices m/m
May 28	EUR	French Consumer Spending m/m
May 28	EUR	French Final Private Payrolls q/q
May 28	EUR	French Prelim GDP q/q
May 28	EUR	German Unemployment Change
May 28	USD	Richmond Manufacturing Index

Date	Curr.	Data
May 29	USD	Prelim GDP Price Index q/q
May 29	USD	Pending Home Sales m/m
May 29	USD	Natural Gas Storage
May 29	USD	Crude Oil Inventories
May 30	EUR	German Retail Sales m/m
May 30	EUR	German Prelim CPI m/m
May 30	EUR	Private Loans y/y
May 30	USD	Core PCE Price Index m/m
May 30	USD	Goods Trade Balance
May 30	USD	Personal Income m/m
May 30	USD	Personal Spending m/m
May 30	USD	Prelim Wholesale Inventories m/m
May 30	USD	Chicago PMI

News you can Use

U.S. Federal Reserve officials at their last meeting acknowledged they could face "difficult tradeoffs" in coming months in the form of rising inflation alongside rising unemployment, an outlook buttressed by Fed staff projections of increased risks of a recession, according to newly released minutes of the May 6-7 session. The combination of inflation and unemployment rising in tandem would leave central bank officials forced to decide whether to prioritize fighting inflation with tighter monetary policy or cutting interest rates to support growth and employment. "Participants noted that the (Federal Open Market) Committee might face difficult tradeoffs if inflation proves to be more persistent while the outlooks for growth and employment weaken," the minutes said. "Participants agreed that uncertainty about the economic outlook had increased further, making it appropriate to take a cautious approach until the net economic effects of the array of changes to government policies become clearer." The prospect of rising unemployment and higher inflation was outlined in staff briefings that projected a "markedly" higher inflation rate this year due to the impact of tariffs and a job market "expected to weaken substantially" with the unemployment rate rising above long-run estimates of full employment by the end of this year and remaining there for two years.

Eurozone inflation expectations for the year-ahead rose to the highest in more than a year in April, the Consumer Expectations Survey from the European Central Bank showed. Consumers expect inflation to reach 3.1 percent over the next twelve months in April compared to 2.9 percent in March. The 3.1 percent was the highest since February 2024. Expectations for three years ahead remained unchanged at 2.5 percent and that for five years ahead were unchanged for the fifth consecutive month at 2.1 percent, the survey showed. Consumers' nominal income growth expectations for the next twelve months eased to 0.9 percent from 1.0 percent. Conversely, expected nominal spending growth over the next twelve months rose to 3.7 percent from 3.4 percent in March. Further, economic growth expectations for the next twelve months became more negative, falling to -1.9 percent in April from -1.2 percent in March, the survey showed. Expectations for the unemployment rate twelve months ahead increased to 10.5 percent from 10.4 percent in March.

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